

USAID Grant No.278-005-00

AMENDMENT NO. 20

TO

GRANT AGREEMENT

BETWEEN

THE HASHEMITE KINGDOM OF JORDAN

AND

THE UNITED STATES OF AMERICA

FOR THE

INCREASED ECONOMIC OPPORTUNITIES FOR JORDANIANS

STRATEGIC OBJECTIVE

DATED: JUN 10 2003

APPN:  
BPC :  
RCN :

<b>FUNDS AVAILABLE FOR</b>	
ADM. RES. <input type="checkbox"/>	OBLIGATION <input checked="" type="checkbox"/>
EM. RES. / EM. <input type="checkbox"/>	COMM. RES / COMM. <input type="checkbox"/>
ACTION TAKEN BY <i>ACE</i> DATE <i>6/11/03</i>	
APPROPRIATION: <i>723/41037</i>	
BPC: <i>HES3-0323278-K613</i>	
RCN / ECN: <i>A030107</i>	

Certified conformed copy of  
agreement signed on June 10, 2003*M. YASSIEN*Mohammed Yassien  
Acting Director OPM

AMENDMENT NO. 20

TO

STRATEGIC OBJECTIVE GRANT AGREEMENT

BETWEEN The Hashemite Kingdom of Jordan (Grantee or GOJ) acting through the Ministry of Planning, and the United States of America, acting through the United States Agency for International Development (USAID).

WHEREAS, on June 26, 1997, the Grantee and USAID (Parties) entered into a Grant Agreement for the Increased Economic Opportunities for Jordanians Strategic Objective (Agreement) whereby USAID granted to the Grantee Four Million Eight Hundred and Seventy-Three Thousand Eight Hundred and Eighty-Three United States (U.S.) Dollars (U.S.\$4,873,883) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 26, 1997, the Parties amended the Agreement to, among other things, add an additional Intermediate Result within the Strategic Objective and provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) in the form of a cash transfer to help achieve the Strategic Objective; and

WHEREAS, on February 5, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Two Million U.S. Dollars (U.S.\$2,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 9, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Thirteen Million Five Hundred and Eighty Nine Thousand Four

Hundred and Eleven U.S. Dollars (U.S.\$13,589,411) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 10, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Four Million Three Hundred and Thirty Nine Thousand and Thirty Three U.S. Dollars (U.S. \$4,339,033) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 10, 1998, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 30, 1999, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Twenty Four Million Seven Hundred Forty Nine Thousand Four Hundred Fifty U.S. Dollars (U.S.\$24,749,450) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 30, 1999, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on August 30, 1999, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on May 7, 2000, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Forty Six Million One Hundred Ninety Nine Thousand and Seven Hundred Seventy Four U.S. Dollars (U.S.\$46,199,774) to finance foreign exchange and local currency costs of achieving the Strategic Objective and deobligate Forty Thousand (U.S.\$40,000) in FY 1997 funds; and

WHEREAS, on August 23, 2000, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on April 19, 2001, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Thirty Seven Million Six Hundred and Fifty Nine Thousand Nine Hundred and Forty Two U.S. Dollars (U.S.\$37,659,942) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on September 18, 2001, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on March 6, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Thirty Seven Million One Hundred Thirty Seven Thousand U.S. Dollars (\$37,137,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on June 9, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifty Million U.S. Dollars (U.S.\$50,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on September 30, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Seventy Five Million U.S. Dollars (U.S.\$75,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on September 30, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of One Million U.S. Dollars (U.S.\$1,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on November 7, 2002, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Fifteen Million U.S. Dollars (U.S.\$15,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on January 26, 2003, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of Sixteen Million U.S. Dollars (U.S.\$16,000,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, on January 26, 2003, the Parties amended the Agreement to, among other things, provide additional USAID grant funding of One Hundred Twenty Nine Million Five Hundred Thousand U.S. Dollars (U.S.\$129,500,000) to finance foreign exchange and local currency costs of achieving the Strategic Objective; and

WHEREAS, the Parties now wish to amend the Agreement to, among other things, provide additional USAID grant funding of Fourteen Million Two Hundred Fifty Nine Thousand Three Hundred Eighty Four U.S. Dollars (U.S.\$14,259,384) to finance foreign exchange and local currency costs of achieving the Strategic Objective;

NOW THEREFORE, the Parties hereby agree to further amend the Agreement as follows:

1. Article 3: Contributions of the Parties, Section 3.1. USAID Contribution, Subsection (a) The Grant, is amended by deleting the amount of "Seven Hundred Fifty Seven Million Eight Thousand Four Hundred and Ninety Three United States Dollars (U.S. \$757,008,493)" and replacing it with "Seven Hundred Seventy One Million Two Hundred and Sixty Seven Thousand Eight Hundred Seventy Seven United States Dollars (U.S. \$771,267,877)."

2. Attachment No. 1 to Annex 1 to the Agreement is deleted and hereby replaced in its entirety with the revised Attachment No. 1 to Annex 1 attached hereto.

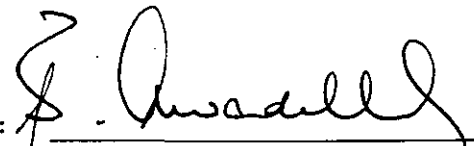
3. Except as amended herein, the Agreement, as previously amended, remains in full force and effect.

IN WITNESS WHEREOF, the Parties, each acting through their duly authorized representative(s), have caused this Amendment to be signed in their names and delivered as of the day and year first above written.

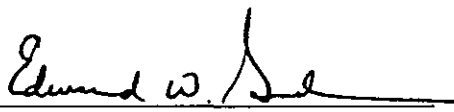
THE HASHEMITE KINGDOM OF JORDAN

THE UNITED STATES OF AMERICA


BY:

  
H.E. Dr. Bassem Awadallah  
Minister of Planning

BY:

  
Edward W. Gnehm  
U.S. Ambassador

BY:

  
Anne Aarnes  
USAID Mission Director

(SOAG Amendment No. 20)

ANNEX 1, ATTACHMENT 1

ILLUSTRATIVE STRATEGIC OBJECTIVE BUDGET

SO: Increased Economic Opportunities for Jordanians

INTERMEDIATE RESULT	USAID FUNDING			LIFE OF SO
	PREVIOUS OBLIGATIONS	THIS AMENDMENT	TOTAL	
1. Increased Access to business services	107,718,770	7,000,000	114,718,770	210,000,000
2. More Effective Identification and Implementation of Policy Reforms	79,789,723	7,259,384	87,049,107	170,000,000
3. Improved Environment for Sustained Policy Reform	569,500,000		569,500,000	570,000,000
TOTAL	757,008,493	14,259,384	771,267,877	950,000,000